**INTEREST RATES MARKET NOTICE**

**Date: 18 September 2017**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRB23”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 20 September 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** FRB23

**Nominal Issued** R 2,750,000,000.00

**Issue Price** 100%

**Coupon** 10.183% (3 Month JIBAR as at 15 September 2017 of 7.033% plus 315 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 September 2027

**Books Close Date(s)** 15 March, 15 June, 15 September, 15 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on14 March, 14 June, 14 September, 14 December

**Issue Date** 20 September 2017

**Date Convention** Following

**Interest Commencement Date** 20 September 2017

**First Interest Payment Date** 20 December 2017

**ISIN No.** ZAG000146754

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRB23%20Pricing%20Supplement%2020170920.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRB23%20Pricing%20Supplement%2020170920.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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